

Staufen, Germany  
8<sup>th</sup> July 2005

## **PRESS RELEASE**

### **INEOS acquires Solvay's rigid film business**

INEOS announces that it has today finalised with Solvay SA the acquisition of Solvay's two subsidiaries active in the production, marketing and sales of rigid plastic films, Adriaplast and Caleppiovinil. Relevant regulatory approval has now been received. Both companies will change their name to INEOS Films to reflect the new ownership. The two plants are located in Italy in Monfalcone and Fucine.

At the same time, and on the occasion of this acquisition, INEOS has decided to rebrand the entire EVC Films Business, which operates factories in Staufen, Bötzingen and Weissandt-Gölsau in Germany, Castiglione Olona and Assemini in Italy and Delaware City in the USA. The whole business will now be known as INEOS Films to reflect the group identity of all Film producing companies.

This acquisition will bring the INEOS Films group to the position of market leader in Western Europe for their main product lines. INEOS is already a leading manufacturer of film products and considers the Solvay acquisition an important investment in a core development area. In addition, these units constitute an appropriately located expansion of downward integration for INEOS Vinyls.

"INEOS has decided to create the INEOS Films group in order to increase the focus on Films activities within the INEOS concern" says David Thompson CEO, INEOS Films. "What better occasion than this acquisition to demonstrate our intention to play an even more important role in this industry."

#### **Footnote to editors:**

INEOS is a rapidly growing global manufacturer of speciality and intermediate chemicals and polymers. It comprises seven businesses each with a major chemical company heritage, and its production network includes 44 manufacturing facilities in 14 countries throughout the world. In 2004, INEOS had approximately 7,000 employees and sales of more than \$ 7 billion.

#### **For further information please contact:**

Herman Poels, Commercial Director INEOS Films  
Tel: +49 7633 811 234  
E-mail: [herman.poels@ineosfilms.com](mailto:herman.poels@ineosfilms.com)

Daniela Mutterer, Communications  
Tel: +49 7633 811 214  
E-mail: [daniela.mutterer@ineosfilms.com](mailto:daniela.mutterer@ineosfilms.com)